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CLOUD INFRASTRUCTURE MARKET

Amazon Leads \$130-Billion Cloud Market

by Felix Richter,

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Having establis cloud infrastrue retailer's profit According to Amazon's mark market amount



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still exceeding the combined market share of its two largest competitors, Microsoft and Google.

In Q4 2020, global cloud infrastructure service revenues amounted to \$37 billion, bringing the total for the past twelve months to \$129 billion. "2020 ended with a bang for the cloud market, as the sequential jump of \$4 billion from Q3 easily set a new record for cloud providers' incremental revenue growth," said John Dinsdale, Chief Analyst at Synergy Research Group. "This is also a market which has proven to be immune to COVID-19. If anything, the pandemic has helped to highlight some of the main benefits of public cloud."

As the following chart shows, Amazon and Microsoft accounted for more than half of cloud infrastructure revenues in Q4 2020, with the eight largest providers controlling roughly 80 percent of the market.

DESCRIPTION

This chart shows worldwide market share of leading cloud infrastructure service

Felix

Richter

atista.com

+49(40)284

841 557

felix.richter@st





